

COEXPAN joins the Chilean Plastics Pact.

- COEXPAN Coembal Chile now forms part of this initiative that comes within the framework of the Plastics Pact Global Network launched by the Ellen MacArthur Foundation.
- The Pact reaffirms the company's commitment to achieving an increasingly sustainable future for plastics, reducing their impact on the environment.

Madrid, 22 January 2020 – COEXPAN Coembal Chile has become a member of the Chilean Plastics Pact, an initiative that falls within the framework of the Plastics Pact global network launched by the Ellen MacArthur Foundation in 2018. The founding members of the Chilean Plastics Pact, amongst which are Unilever, Coca-Cola, Mallplaza, Nestlé, Soprole and Resiter, together with other members of the Pact, welcomed COEXPAN at an encounter aimed at consolidating the network of participating organisations.

The initiative, signed in April 2019 and led in Chile by the Ministerio del Medio Ambiente (Ministry of the Environment) and Fundación Chile, is focused on achieving a sustainable future for plastics by advancing towards a circular economy model. The visible image of the Chilean Plastics Pact is the campaign entitled "Circula el Plástico", whose slogan "More planet, less waste" seeks to engage citizens in the challenge of progressing towards a new plastics economy.

The Pact concentrates on three key strategies aimed at transforming the global plastic packaging market: **recycling**, **redesign and reuse**. This collaboration highlights the commitment of the different stakeholders in the plastics value chain, companies, public sector and NGOs, to lead the change in production models and their impact on the environment by working together to reach the targets set for 2025:

- Eliminate problematic and unnecessary single-use plastic instrument packaging through redesign, innovation or alternative delivery models.
- Ensure that 100% of plastic packagings are reusable, recyclable or compostable.
- A third of all household and non-household containers and packagings should be effectively recycled, reused or composted.
- Increase **recycled content** in plastic packaging to **25**% to boost the demand for recycled material.

2020 begins with the <u>launch of the Roadmap</u> that serves as a guide to the action plan laid out in the **Pact** and that is presented as a tool to enable stakeholders to share their common vision and direct their strategies towards a circular economy.



"We are faced with the immediate need to transform the plastics market in order to establish a circular model, reducing the impact on the environment. Cooperation between all of the industry's stakeholders will encourage the development of new forms of production, innovation, reuse and recycling of plastics. The Pact is an opportunity to generate value and cooperation as well as a lever for change" María Rodriguez, **Corporate Sustainability Manager del Grupo Lantero.**

Commitment to Sustainability

COEXPAN's vision of <u>Sustainability</u> is focused on a clear commitment to eco-design and to the circularity of its packaging. A new generation of packaging that contributes to **food availability** and waste reduction and environmental impact. Products that can be recycled or are biodegradable after use, and, whenever possible, that include recycled material guaranteeing optimum conditions of product quality and safety.

COEXPAN Coembal Chile has developed a system for decontaminating post-consumer PET obtained from recovered plastic bottles. The technology for cleaning and decontaminating raw materials has been approved by the FDA in the USA and by the European Union. The project that was presented at last year's Latinpack Fair represents a solid contribution to the circular economy. Also, the past October COEXPAN presented CorePET, the new 100% rPET tray for different applications, decontaminated for food contact use supporting the commitment announced last year by PET Sheet Europe.

Likewise, **EMSUR Argentina** partnered up with **COEXPAN Coembal Chile** to develop a specific <u>removable banderole</u> for dairy products for <u>Nestlé Chile</u> contributing significantly to the recyclability of plastics.

About COEXPAN:

COEXPAN, a pioneer in **extrusion** with more than **45 years** of experience in the industry, is the **Grupo Lantero** division specialised in the manufacture of rigid plastic sheet and thermoformed products, offering global solutions for the packaging industry.

A trusted partner of the world's leading consumer brands, COEXPAN has been revolutionising the market since 1973 with its **innovative**, **efficient and sustainable rigid solutions** that add value and competitiveness to its product offer while providing top-quality solutions thanks to its extensive experience and technical know-how.

COEXPAN has **13 production plants** in **8 countries in Europe and America** (Spain, France, Germany, Italy, Russia, Chile, Brazil and Mexico), specialised in rigid sheet solutions and thermoformed packaging in the main polymers (PS, PP, PET, PLA). COEXPAN boasts a production capacity of **more than 200,000 tonnes per year.**

COEXPAN complies with the most stringent food safety standards, backed by international certifications such as **FDA**, **BRC Packaging or FSSC 22000**, for the production of food-contact approved packaging. Our sales network of professionals ensures maximum quality in all of the processes and a personalised customer service, allowing our products to be distributed in more than 50 countries worldwide.

www.coexpan.com

For further information:

Blanca de Alfaro: blanca.dealfaro@coexpan-emsur.com